
GATHER (FORUM) LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

GATHER (FORUM) LIMITED

COMPANY INFORMATION

Directors Jacqueline Stevenson (appointed 1 August 2019)
Rachel Bristow (appointed 1 August 2020)
Kate Waters (appointed 1 August 2020)
Lisa Thomas (resigned 1 August 2020)
Tracy de Groose (resigned 1 August 2020)
Philippa Hughes (resigned 1 August 2019)

Registered number 05244493

Registered office 35 Ballards Lane
London
N3 1XW

Accountants Berg Kaprow Lewis LLP
Chartered Accountants
35 Ballards Lane
London
N3 1XW

GATHER (FORUM) LIMITED

CONTENTS

	Page
Directors' Report	1 - 2
Accountants' Report	3
Income and Expenditure Account	4
Statement of Financial Position	5 - 6
Notes to the Financial Statements	7 - 9

GATHER (FORUM) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2020

The directors present their report and the financial statements for the year ended 31 July 2020.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the company is to operate Gather, an event designed to advance the careers of women in the fields of advertising and communications and related evening workshops. Any surplus funds after each event are donated to charity.

Directors

The directors who served during the year were:

Jacqueline Stevenson (appointed 1 August 2019)

Lisa Thomas (resigned 1 August 2020)

Tracy de Groose (resigned 1 August 2020)

Philippa Hughes (resigned 1 August 2019)

Charitable Donations

During the year the company made the following donations:

Charitable donations: £13,922 (2019: £153,215).

GATHER (FORUM) LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020**

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

Rachel Bristow

Rachel Bristow

Director

Date: Apr 2, 2021

GATHER (FORUM) LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GATHER (FORUM) LIMITED
FOR THE YEAR ENDED 31 JULY 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gather (Forum) Limited for the year ended 31 July 2020 which comprise the Statement of Comprehensive Income, the Statement of Financial Position and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Gather (Forum) Limited, as a body, in accordance with the terms of our engagement letter dated 20 March 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Gather (Forum) Limited and state those matters that we have agreed to state to the Board of Directors of Gather (Forum) Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gather (Forum) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Gather (Forum) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Gather (Forum) Limited. You consider that Gather (Forum) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Gather (Forum) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Berg Kaprow Lewis LLP

Berg Kaprow Lewis LLP
Chartered Accountants
London

Date: Apr 2, 2021

GATHER (FORUM) LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2020

	Note	2020 £	2019 £
Turnover		70,893	273,130
Gross surplus		<u>70,893</u>	<u>273,130</u>
Administrative expenses		(70,893)	(273,130)
Surplus on ordinary activities before taxation		<u>-</u>	<u>-</u>
Tax on surplus on ordinary activities		-	-
Surplus for the financial year		<u>-</u>	<u>-</u>

There was no other comprehensive income for 2020 (2019:£NIL).

GATHER (FORUM) LIMITED
REGISTERED NUMBER: 05244493

STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2020

	Note	2020 £	2019 £
Current assets			
Debtors: amounts falling due within one year	4	20,596	5,804
Cash at bank and in hand		59,988	24,798
		<u>80,584</u>	<u>30,602</u>
Creditors: amounts falling due within one year	5	(80,582)	(30,600)
		<u>2</u>	<u>2</u>
Net current assets		<u>2</u>	<u>2</u>
Total assets less current liabilities		<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	6	2	2
		<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>

GATHER (FORUM) LIMITED
REGISTERED NUMBER: 05244493

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JULY 2020

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Rachel Bristow

Rachel Bristow
Director

Date: Apr 2, 2021

The notes on pages 7 to 9 form part of these financial statements.

GATHER (FORUM) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

1. General information

The principal activity of Gather (Forum) Ltd, ("the Company") is to operate Gather, an event designed to advance the careers of women in the fields of advertising and communications and related evening workshops. Any surplus funds after each event are donated to charity.

The Company is a private company limited by shares and is incorporated in England and Wales.

The Registered Office address is 35 Ballards Lane, London, N3 1XW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on the going concern basis, which assumes that the Company will continue its activities for the foreseeable future, being a period of at least twelve months from the date of approval of these financial statements, and will be able to meet its debts as they fall due.

The Company's turnover reduced down as a result of the Covid-19 pandemic, and the Company has taken advantage of support measures available in light of this. The directors are confident that the Company has sufficient access to working capital to support the business in the foreseeable future and accordingly consider it appropriate to prepare the financial statements on a going concern basis.

2.3 Revenue

Turnover comprises revenue recognised by the Company in respect of events undertaken during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised by reference to the date of the event.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

GATHER (FORUM) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

2. Accounting policies (continued)

2.5 Financial instruments

The Company only enters into basic financial instruments and transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

(i) Financial assets

Basic financial assets, including trade and other debtors, and amounts due from related companies, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the Statement of Income and Retained Earnings.

(ii) Financial liabilities

Basic financial liabilities, including trade and other creditors and accruals, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

(iii) Offsetting

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

GATHER (FORUM) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2019 - 3).

4. Debtors

	2020	<i>2019</i>
	£	£
Amounts due from group undertakings	-	3,804
Other debtors	3,707	-
Prepayments and accrued income	16,889	2,000
	<u>20,596</u>	<u>5,804</u>

5. Creditors: Amounts falling due within one year

	2020	<i>2019</i>
	£	£
Trade creditors	6,000	6,500
Other taxation and social security	-	2,655
Other creditors	275	-
Accruals and deferred income	74,307	21,445
	<u>80,582</u>	<u>30,600</u>

6. Share capital

	2020	<i>2019</i>
	£	£
Allotted, called up and fully paid		
2 (2019 - 2) Ordinary shares of £1.00 each	2	2
	<u>2</u>	<u>2</u>

7. Related party transactions

Included within amounts due from group undertakings is a balance of £nil (2019: £3,804) due from the parent undertaking. This balance is unsecured and interest free, with no fixed repayment terms.

8. Controlling party

The ultimate parent undertaking is WACL Limited, a company limited by guarantee.

GATHER (FORUM) LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2020

	Note	2020 £	2019 £
Turnover		70,893	273,130
Administration expenses		(70,893)	(273,130)
Profit for the year		<u>-</u>	<u>-</u>

GATHER (FORUM) LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020**

	2020	2019
	£	£
Turnover		
Sales	70,893	273,130
	<hr/> <hr/>	<hr/> <hr/>
	2020	2019
	£	£
Administration expenses		
Staff salaries	3,066	3,080
Room hire and catering	48,285	73,004
Printing, editing and stationery	2,830	36,973
Charity donations	13,922	153,215
Hotels, travel and subsistence	97	2,535
Computer costs	216	183
Flowers and gifts	-	1,718
Accountancy fees	2,375	2,350
Bank charges	102	72
	<hr/> <hr/>	<hr/> <hr/>
	70,893	273,130
